



Town of Wallingford, Connecticut

MICHAEL C. HOLMES
ASSISTANT GENERAL MANAGER

ELECTRIC DIVISION
DEPARTMENT OF PUBLIC UTILITIES
100 JOHN STREET
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February 7, 1989

PUC Commissioners
100 John Street
Wallingford, CT 06492

SUBJECT: TRANSFER FOR FISCAL YEAR 1987 - 1988

Account 501 To Account 555
Account 513-1 To Account 555FA

Gentlemen:

A transfer totalling \$226,841.00 is requested per the Auditor's recommendation to Fiscal Year 1987 - 1988 Purchased Power Accounts #555/555FA.

Funds are available in Accounts #501 (Fuel Expense) and 513-1 (Prime Movers).

In January, 1988, the Division transferred a total of \$400,000 from Purchased Power to Account #501 (Fuel) to support heavy generation at that time. A total of \$220,906.00 was actually expended. Subsequent to this, in May, 1988, \$75,000 was transferred from Account #501 to Account 513-1 to permit initiation of repairs to the #2 Generator. Funds were reappropriated in the current budget to complete the repairs to this generator.

This requested transfer, in effect, allows the balance of funds previously removed from Purchased Power Account #555 to be returned to that account.

Respectfully submitted,

Michael C. Holmes

Michael C. Holmes
Assistant General Manager

MCH/kaw

A. H.



Town of Wallingford, Connecticut

February 2, 1989

PUC Commissioners
100 John Street
Wallingford, CT 06492

SUBJECT: BUDGET TRANSFERS

Gentlemen:

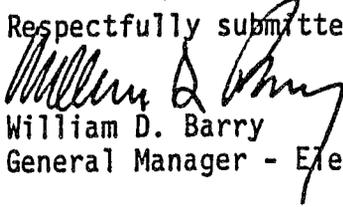
Transfers are needed in several accounts within the Electric Division to accommodate the activities of the current year.

The most complicated transfer involves Account #924 and #925, both of which are insurance accounts. Larger premiums have typically been in Account #925. This year, an additional retroactive premium has been received requiring \$22,000.00. It has been requested that \$90,000 be transferred from Account #924, \$27,625 from Account #431-2, and \$32,375 from Account 501, with all monies being placed in Account #925.

Other transfers involved \$16,000 into Account #408 for North Branford Taxes; \$15,000 into Account #921 for Miscellaneous Expenses; \$15,000 into Account #930 for Miscellaneous Expenses; \$4,000 into Account #426 due to an increase in community service activities to include lights at Sheehan High School, Christmas activity, Public Power Week; \$6,000 into Account #594 due to the fact that a large number of underground faults and associated repairs have been made this year; \$5,000 into Account #585 for street light activity - although currently a solid account, we have anticipated a need in this account by year end.

Funds for the various transfers in the above mentioned paragraph will be taken from Account 501, Fuel Expense at the Pierce Generating facility. Due to a series of problems in existence at the Pierce Station, the facility has been removed from service for approximately six months so that the proper repairs can be performed. In that regard, the fuel currently there will be sufficient to get us through year end. It is noteworthy that this will not effect the fuel account at the Pierce Station in the future, and the Electric Division will continue to fund that account based on historical operating requirements.

Respectfully submitted,


William D. Barry
General Manager - Electric

WDB/kaw

WILLIAM D. BARRY
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