



*Town of Wallingford, Connecticut*

**QUESTIONS AND ANSWERS**

**ADDITIONAL PROPERTY TAX DEFERRAL FOR THE ELDERLY AND  
TOTALLY DISABLED**

**FILING PERIOD FEBRUARY 1<sup>ST</sup> – MAY 15<sup>TH</sup>**

**INCOME GUIDELINES FOR 2022**

**MARRIED - \$59,100**

**SINGLE - \$50,300**

**Assessor's Office  
Town of Wallingford  
45 South Main Street  
Wallingford, CT 06492  
203-294-2001**

## **QUESTIONS AND ANSWERS**

### **WHAT IS THE ADDITIONAL TAX DEFERRAL AND HOW DOES IT WORK?**

75% of taxes is postponed, to be collected at a future date.

### **HOW LONG ARE THE TAXES DEFERRED?**

The tax is deferred until the property is sold or upon the death of the property owners. Taxes must be paid within nine months or interest will be accrued at the same rate as for delinquent taxes.

### **WHO QUALIFIES FOR THE ADDITIONAL TAX DEFERRAL?**

A person must have been a taxpayer of Wallingford for at least one (1) year prior to receiving benefits.

Must be the record owner of, or hold life use, in the real property in which he occupies as his principal residence.

Must be 65 years of age or older by December 31 of the current Grand List year, or be receiving total disability benefits from Social Security or a Federal, State or local government retirement or disability plan.

Must meet qualifying income guidelines. Qualifying income cannot exceed \$10,000 more than qualifying income for Elderly & Totally Disabled Tax Relief Program.

### **HOW DO I APPLY FOR THE TAX DEFERRAL PROGRAM?**

Application forms are available at the Assessor's Office (Room 101).

### **WHEN CAN I APPLY FOR THE ADDITIONAL TAX DEFERRAL PROGRAM?**

You must apply between February 1<sup>st</sup> and May 15<sup>th</sup>. The Assessor's Office will assist you when filing for deferral benefits.

### **WHAT IS THE RATE OF INTEREST CHARGED ON THE DEFERRED TAXES?**

The deferred taxes shall be subject to interest at the rate of 4 percent per annum. If the deferred taxes are not paid within nine months of when they become due and payable, they shall begin to accrue interest at the same rate as for delinquent taxes. Currently that is 18% per annum.

## **QUESTIONS AND ANSWERS (Con't)**

### **WHY IS THERE A LIEN PLACED ON MY PROPERTY?**

By law, the Town of Wallingford must place a lien on all properties under the tax deferral program (C.G.S. 12-129n). This lien protects all taxpayers of the Town of Wallingford by insuring the payment of all deferred taxes.

**IF I AM ABLE TO, CAN I PAY MY TAXES AT ANY TIME?**

Yes, you can pay some or all of the taxes owed at your option if your budget allows. This will reduce the amount of taxes that must be paid upon the transfer of your property.

**WHAT HAPPENS IF MY INCOME INCREASES ABOVE THE ALLOWABLE LIMIT?**

You will not be eligible for benefits for that particular year. If you are not eligible, you will be responsible to pay any applicable taxes for that particular year.