

Memo

To: Jake Arborio, General Manager
From: Marianne Dill, Business Office Manager
Date: July 1, 2025
Re: Interest Rate on Customer Deposits for Fiscal Year 2025-2026

The deposit policy adopted by the Town of Wallingford, Public Utilities Commission, on April 20, 1993 states that the interest rate on Electric Division customer deposits shall be determined by the market rates of 13-week Treasury Bills as posted in the Wall Street Journal for June 30. Interest rates will remain in effect from July 1 through June 30.

The 13-week Treasury Bill rate published by the Wall Street Journal for Monday June 30, 2025, was 4.235%. Therefore, effective July 1, 2025, through June 30, 2026, the interest rate on customer deposits will be **4.235%**

cc: J. Tierney
L. Patterson
Customer Service