

APPROVED

6/3/25

TOWN OF WALLINGFORD
PUBLIC UTILITIES COMMISSION
WALLINGFORD ELECTRIC DIVISION

100 JOHN STREET
WALLINGFORD, CT 06492

Tuesday, May 20, 2025

6:00 P.M.

MINUTES

PRESENT: Chairman Robert Beaumont; Commissioners Dr. Joel Rinebold and Laurence Zabrowski; Director Richard Hendershot; Electric Division General Manager Jake Arborio; Electric Division Business Office Manager Marianne Dill; Water and Sewer Divisions General Manager Neil Amwake; Water and Sewer Divisions Business Manager Donald Langenauer; Water and Sewer Divisions Assistant Business Manager Scott Cleary and Acting Recording Secretary Michelle Bracale

Absent – None

Members of the Public – None

Mr. Beaumont called the Meeting to order at 6:00 P.M., and the pledge of Allegiance was recited.

1. Pledge of Allegiance

2. Consent Agenda

- a. Consider and Approve Meeting Minutes of May 6, 2025
- b. Consider and Approve Budget Transfer – Electric Division – FY 2024/2025 – Account 397 – General Plant – Communications Equipment

Motion to Approve the Consent Agenda

Made by: Dr. Rinebold

Seconded by: Mr. Zabrowski

Votes: 3 ayes

RECEIVED FOR RECORD

AT 9:30am AND RECEIVED BY

Kristen Pango TOWN CLERK

42 **3. Items Removed from Consent Agenda**

43
44 None

45
46
47
48 **4. Discussion and Action: Approval of the Director's Report for the Month of April**
49 **2025**

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51 Mr. Hendershot referenced Item No. 4-1 and stated that there will be a meeting on May 23, 2025
52 to discuss the impacts and needed steps to upgrade the Customer Information System so that CIS
53 is compatible with the InvoiceCloud electronic payment product.

54
55 **Motion to Approve the Director's Report for the Month of April 2025**

56
57 **Made by: Dr. Rinebold**

58 **Seconded by: Mr. Zabrowski**

59 **Votes: 3 ayes**

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63 **Public Question and Answer Period**

64
65 No Members Present

66
67 **Public Question and Answer Period Closed**

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69
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71 **5. Discussion and Possible Action: Budget Amendment – Electric Division – FY**
72 **2024/2025 – Account 431 – Other Interest Expense Customer Deposits**

73
74 Ms. Dill stated that the WED is seeking an additional \$30,000.00 in account #431 Other Interest
75 Expense – Customer Deposits. WED staff has estimated that the total interest expense earned on
76 customer accounts for Fiscal Year 2024-2025 will be \$235,378.00. The WED had budgeted
77 \$205,378.00. Based upon guidance that was received from the Finance Department at the time
78 the budget was prepared (January, 2024), the WED staff used an interest rate of 5.00% to
79 calculate the interest expense on customer deposits. By the time the budget year commenced
80 (July 1, 2024), the published interest rate based on the 13-week Treasury rate was 5.235%. Funds
81 are available for this transfer in the Interest Revenue account. For the same reason (market
82 condition), interest revenue was budgeted using an interest rate of 4.00% as the WED had
83 assumed that interest rates would fall over the course of the fiscal year. While the actual interest
84 rate fluctuates from month to month, it has been greater than the budgeted interest rate of 4.00%
85 and thus there are sufficient funds available to allow WED staff to increase the Interest Revenue
86 account. This transfer is increasing both the Interest Expense budget and the Interest Revenue
87 budget by the same amount.

88 **Motion to Approve the Budget Amendment – Electric Division – FY 2024/2025 to**
89 **appropriate additional funds for Account 4190 (Interest and Dividend Income) by**
90 **\$30,000.00 as well as Account 431 (Other Interest Expense Customer Deposits) by**
91 **\$30,000.00**

92
93 **Made by: Mr. Zabrowski**

94 **Seconded by: Dr. Rinebold**

95 **Votes: 3 ayes**
96
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98

99 **6. Discussion and Possible Action: Budget Amendment – Water Division – FY**
100 **2024/2025 – Liability Insurance (Account #43100925)**
101

102 Mr. Langenauer stated that the WWD budget for workers' compensation expenses is based upon
103 the rolling average of the prior 3 years' expenses. For FY 2024-2025, an original workers'
104 compensation budget of \$63,725.00 was appropriated for the Water Division and an additional
105 \$60,000.00 was approved by the PUC on January 21, 2025 via a prior budget amendment. Based
106 on recent communications with the Risk Management Department, the Water Division has
107 determined that there are additional workers' compensation invoices due and payable that will
108 exceed the current fiscal year budget including the January, 2025 budget amendment.
109

110 **Motion to Approve the Budget Amendment – Water Division – FY 2024/2025 to increase**
111 **Account #43100925 (Liability Insurance) by \$120,000.00 from Cash**
112

113 **Made by: Dr. Rinebold**

114 **Seconded by: Mr. Zabrowski**

115 **Votes: 3 ayes**
116
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118

119 **Committee Reports/Correspondence**
120

121 Mr. Hendershot referenced Item No. 4-15 Day-Ahead Ancillary Services (DA A/S) Market
122 Implementation and stated that the WED's DA A/S market costs are \$5,433.40 per day. There is,
123 correspondingly, roughly a 10% reduction in the forward reserve market costs.
124

125 Mr. Beaumont questioned what months are three and four?
126

127 Mr. Hendershot stated March and April.
128

129 There was further discussion on costs and operations.
130
131
132

133 **ADJOURNMENT**

134 **Motion to Adjourn**

135

136 **Made by: Mr. Zabrowski**

137 **Seconded by: Dr. Rinebold**

138 **Votes: 3 ayes**

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140 The meeting was adjourned at approximately 6:29 p.m.

141

142

143 Respectfully submitted,

144

145 *Michelle Bracale*

146

147 Michelle Bracale

148 Acting Recording Secretary

149

Respectfully submitted,

Laurence Zabrowski/mb

Laurence J. Zabrowski
Secretary