

**WALLINGFORD PENSION COMMISSION
MINUTES OF REGULAR MEETING OF MAY 21, 2026**

The Wallingford Pension Commission held a regular meeting on May 21, 2026, in Room 315 of the Town Hall, 45 South Main Street, Wallingford, CT. Commissioners attending: Chair Gary Draghi, William Camelio, Robert Blanchard, James Hutt, William Raddatz and Timothy Sena. Also attending: Anthony Tranghese and Richard Carey of Fiducient Advisors (FA), and Jack Lockwood of Sageview. The meeting was called to order at 4:30 pm by Chair Mr. Draghi.

Agenda Item:

1. Pledge of allegiance was recited.
2. A motion was made by Mr. Camelio, seconded by Mr. Sena, to accept the minutes of the March 19, 2026 meeting. Motion approved with one abstention from Mr. Blanchard.
3. Mr. Lockwood reviewed the Town's 457 plan noting that the market value of the plan was \$12,400,390.18 for the quarter ending March 31, 2026. It was also noted that 42.39 percent of the funds are within the Nationwide Fixed Accounts.
4. Based on the recommendation of Sageview, a motion was made by Mr. Sena, seconded by Mr. Camelio to remove T. Rowe Price Overseas Stock I from the Quantitative Watch List. Motion approved unanimously.

It was also noted that Victory Sycamore Small Company Opp R6 and Wasatch Core Growth Institutional both remain on the Quantitative Watch List.

5. Fiducient did an investment review and capital markets overview for the quarter ending March 31, 2026, for the Town's Pension Plan. They also reported the plan's market value was \$298,359,461 on March 31, 2026, with 34.6% invested in Domestic Equities, 20.7% in International Equities, 31.4% in Fixed Income, 8.3% in Multi-Asset Funds and 5.0% in Real Assets. It was noted that the asset allocation is in line with the target allocation. The following performance results were reported: quarterly 0.4%, Fiscal YTD 8.2%, 1-year 15.7%, 3-year 12.3%, 5-year 6.2%, and 10-year 8.3%.

It was also reported the plan's market value was \$316,508,018 for the month ending April 30, 2026.

6. There were no recommendations from Fiducient to act upon.

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7. All Commissioners received a copy of the Town's Pension Plan Investment Policy Statement. The Investment Policy Statement was reviewed with the Consultant. No Changes were proposed or enacted.

A motion was made by Mr. Blanchard seconded by Mr. Camelio to reaffirm the Town's Pension Plan Investment Policy Statement. Motion approved unanimously.

8. There was a brief discussion regarding adding new asset classes to the portfolio.
9. There was no new business considered.
10. A motion to adjourn was made by Mr. Blanchard, seconded by Mr. Camelio at 5:33 pm. Motion passed unanimously.

Submitted to the Town Clerk's office on 5/26/2026:



Timothy Sena, Secretary to the Commission