



Town of Wallingford

Economic Development Commission

45 South Main Street, Room 311
Wallingford, CT 06492

EDC RETENTION & INCENTIVES COMMITTEE

Special Meeting Minutes

Friday, January 25, 2019 @ 2:00 p.m.

The Retention & Incentives Committee special meeting was called to order at 2:00 p.m. by Chair Fappiano. Committee members Fappiano, Preneta and Bracale were present, along with EDC Commissioner Cymbala and staff member Ryan.

1. **Welcome new Committee member** – Chair Fappiano and the rest of the Committee welcomed Mr. Anthony Bracale, an executive at Hobson & Motzer, to the Commission and the Committee, noting that we expect it will be beneficial to have a member of the manufacturing community on board.
2. **Discussion and possible action on November 16, 2018 special meeting minutes** – Minutes were approved with an abstention by Mr. Bracale.
3. **Wrap up re: 2018 company visits and discussion re: 2019 schedule** – The Committee discussed the results of the visits to Elite Construction Rentals and Infra-Metals. Both were deemed appreciated by those companies. The Committee will look to schedule another round of visits in early May.
4. **Review of all current incentive programs** - The Committee conducted a detailed review of all current tax incentive programs and also discussed utility incentives available in the Town Center. Being ever aware of changes in the real estate marketplace, the Committee recognizes that it may have to embrace incentive opportunities outside of the present programs. In the past, project-specific incentives were not looked upon favorably. However, the Committee agreed that, if approached, all opportunities should be considered.
5. **Next meeting** – None scheduled.

By unanimous vote, the meeting adjourned at 3:30 p.m.

c: Town Clerk

ec: Jessica Wysocki

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